Fund Custodians League Tables

Global Funds and AUC

Reporting Period Jun 2025 – Jun 2026

CONVERGENCE

OPTIMAL PERFORMANCE

Table of Contents – Custodians

About this League Table Report

- Our League Tables leverage the most comprehensive database of active funds and advisers in the market. Convergence is the only firm to have a complete set of advisers and funds including:
    - SEC registered private and public funds and advisers
    - State registered private and public funds and advisers
    - Unregistered private funds and advisers
    - EU UCITS and private funds
    - Non-pooled investment entities

- This report includes all US and non-US funds and is divided into 3-Section
    - Funds that use one or more custodians
    - Funds that use a “single” custodians
    - Funds that use “multiple” custodians

- Additional Fund custodians League Tables for custodians Funds and AUC are available to Convergence Clients in the following cuts:
    - Private Funds, and within private funds, in the following sub-cuts
        - Hedge, Private Equity, Real Estate, Venture Capital, Securitized Assets, Hybrid and Liquidity Funds
    - Public Funds and within public funds, in the following sub-cuts
        - By fund strategy (30+)
- Effective with the publication of our May 2024 League Tables, Convergence considers Fund Reported GAV (as reported in the Regulatory filings) for the calculation of Assets Under Custody instead of Unique GAV which de-duplicates assets for cases such as Master-Feeder Fund structures.

Custodians League Table - Global Funds

Convergence - Jun 2026 League Tables - Custodians Market Segment - Fund Relationships										
All Custodians	**Jun -26 #FR**	**Jun -25 #FR**	**25-26 Change**	**25-26 Change %**	**Market Share-26**	**Market Share-25**	**25-26 Change %**	**Jun -26 Rank**	**Jun -25 Rank**	**25-26 Change**
JPMORGAN	30,727	30,204	523	**1.7%**	7.0%	7.1%	**-1.5%**	1	1	**0**
CHINA MERCHANTS GROUP	25,531	26,041	-510	**-2.0%**	5.8%	6.1%	**-5.1%**	2	2	**0**
BANK OF NEW YORK	20,870	21,491	-621	**-2.9%**	4.7%	5.0%	**-6.0%**	3	3	**0**
STATE STREET IFS	17,982	17,992	-10	**-0.1%**	4.1%	4.2%	**-3.3%**	4	4	**0**
CHINA CITIC BANK INTERNATIONAL LIMITED	16,975	16,007	968	**6.0%**	3.9%	3.8%	**2.6%**	5	5	**0**
FIRST CITIZENS BANK AND TRUST	13,977	12,912	1,065	**8.2%**	3.2%	3.0%	**4.8%**	6	7	**1**
BANK OF AMERICA	12,819	12,361	458	**3.7%**	2.9%	2.9%	**0.4%**	7	8	**1**
CITIBANK	12,083	12,077	6	**0.0%**	2.7%	2.8%	**-3.2%**	8	9	**1**
GUO TAI JUNAN SECURITIES	11,678	14,384	-2,706	**-18.8%**	2.7%	3.4%	**-21.4%**	9	6	**-3**
HSBC FINANCIAL SERVICES	7,425	7,500	-75	**-1.0%**	1.7%	1.8%	**-4.2%**	10	11	**1**
US BANCORP	7,307	6,604	703	**10.6%**	1.7%	1.5%	**7.1%**	11	14	**3**
NORTHERN TRUST	7,204	7,723	-519	**-6.7%**	1.6%	1.8%	**-9.7%**	12	10	**-2**
INDUSTRIAL BANK CO	7,100	6,598	502	**7.6%**	1.6%	1.5%	**4.2%**	13	15	**2**
BNP PARIBAS	6,857	6,713	144	**2.1%**	1.6%	1.6%	**-1.1%**	14	12	**-2**
HUATAI SECURITIES	6,657	6,646	11	**0.2%**	1.5%	1.6%	**-3.0%**	15	13	**-2**
MORGAN STANLEY	6,532	6,224	308	**4.9%**	1.5%	1.5%	**1.6%**	16	17	**1**
BANCO ITAU	6,442	6,521	-79	**-1.2%**	1.5%	1.5%	**-4.4%**	17	16	**-1**
BANCO BTG PACTUAL	6,378	5,753	625	**10.9%**	1.4%	1.3%	**7.3%**	18	18	**0**
GOLDMAN SACHS BANK USA	5,897	5,747	150	**2.6%**	1.3%	1.3%	**-0.7%**	19	19	**0**
CACEIS	5,184	4,606	578	**12.5%**	1.2%	1.1%	**8.9%**	20	25	**5**
UBS	5,115	5,393	-278	**-5.2%**	1.2%	1.3%	**-8.2%**	21	20	**-1**
SHANGHAI PUDONG DEVELOPMENT BANK	4,995	4,142	853	**20.6%**	1.1%	1.0%	**16.7%**	22	27	**5**
CANADIAN IMPERIAL BANK OF COMMERCE	4,957	4,668	289	**6.2%**	1.1%	1.1%	**2.8%**	23	23	**0**
BANCO BRADESCO	4,745	4,949	-204	**-4.1%**	1.1%	1.2%	**-7.2%**	24	21	**-3**
CHINA SECURITIES CO	4,707	4,793	-86	**-1.8%**	1.1%	1.1%	**-4.9%**	25	22	**-3**
TOP 25 CUSTODIANS FR - ALL	**260,144**	**258,049**	**2,095**	**0.8%**	**59.0%**	**60.5%**	**-2.4%**			
ALL OTHER	180,480	168,449	12,031	**7.1%**	41.0%	39.5%	**3.7%**			
TOTAL CUSTODIANS FR DISCLOSED	**440,624**	**426,498**	**14,126**	**3.3%**	**83.2%**	**85.2%**	**-2.3%**			
NOT REPORTED	43,692	37,447	6,245	**16.7%**	8.3%	7.5%	**10.3%**			
ELIGIBLE FUNDS - NOT ATTRIBUTED	45,271	36,744	8,527	**23.2%**	8.5%	7.3%	**16.5%**			
TOTAL FUNDS NOT DISCLOSING A CUSTODIANS FR	**88,963**	**74,191**	**14,772**	**19.9%**	**16.8%**	**14.8%**	**13.4%**			
TOTAL FUNDS	**529,587**	**500,689**	**28,898**	**5.8%**	**100.0%**	**100.0%**	**0.0%**			

Fund Custodians Peer Analysis – Global Funds - Growth and Market Share

Best and Worst Performing Peer Groups

- Custodians ranked >25 registered the highest growth in funds
  - Funds increased 7.14%, or 2.16x the market
  - Market share increased from 39.50% to 40.96%
    - An increase of 3.71%
- Custodians ranked 1-10 registered the lowest growth in funds
  - Funds decreased 0.53%, or -0.16x the market
  - Market share decreased from 40.09% to 38.60%
    - A decrease of 3.72%

Peer Group Performance by Fund Relationships						
Custodians Peer Group Analysis	**Y-Y Growth**	**Growth vs-MKT**	**SOM 2026**	**SOM 2025**	**SOM Change**	**SOM Change %**
Market Growth Funds	**5.77%**		**100%**	**100%**		
Market Growth Custodians Disclosed	3.31%	0.57	83.20%	85.18%	**-1.98%**	**-2.33%**
Custodians Ranked 1-10	-0.53%	-0.16	38.60%	40.09%	**-1.49%**	**-3.72%**
Custodians Ranked 11-25	3.44%	1.04	20.44%	20.42%	**0.03%**	**0.13%**
All Other Custodians	7.14%	2.16	40.96%	39.50%	**1.46%**	**3.71%**
Market Growth Custodians Not Disclosed	19.91%	3.45	16.80%	14.82%	**1.98%**	**13.37%**

Fund Custodians League Table – Global AUC

Convergence - Jun 2026 League Tables - Custodians Market Segment - Assets (in BN)										
All Custodians	**Jun -26 FR-AUC**	**Jun -25 FR-AUC**	**25-26 Change**	**25-26 Change %**	**Market Share-26**	**Market Share-25**	**25-26 Change %**	**Jun -26 Rank**	**Jun -25 Rank**	**25-26 Change**
JPMORGAN	$33,846.39	$27,648.57	$6,197.82	**22.4%**	13.9%	14.2%	**-2.1%**	1	1	**0**
STATE STREET IFS	$31,666.25	$26,288.28	$5,377.97	**20.5%**	13.0%	13.5%	**-3.6%**	2	2	**0**
BANK OF NEW YORK	$25,945.14	$20,867.15	$5,077.98	**24.3%**	10.6%	10.7%	**-0.5%**	3	3	**0**
CITIBANK	$12,707.30	$9,312.66	$3,394.64	**36.5%**	5.2%	4.8%	**9.1%**	4	5	**1**
BANK OF AMERICA	$12,330.18	$10,069.76	$2,260.42	**22.4%**	5.1%	5.2%	**-2.1%**	5	4	**-1**
MORGAN STANLEY	$8,517.72	$6,627.50	$1,890.22	**28.5%**	3.5%	3.4%	**2.8%**	6	6	**0**
BARCLAYS	$7,991.42	$6,207.41	$1,784.01	**28.7%**	3.3%	3.2%	**3.0%**	7	7	**0**
GOLDMAN SACHS BANK USA	$7,634.81	$6,175.54	$1,459.26	**23.6%**	3.1%	3.2%	**-1.1%**	8	8	**0**
BNP PARIBAS	$7,140.24	$5,585.21	$1,555.03	**27.8%**	2.9%	2.9%	**2.3%**	9	11	**2**
UBS	$7,082.34	$5,845.63	$1,236.71	**21.2%**	2.9%	3.0%	**-3.1%**	10	9	**-1**
NORTHERN TRUST	$6,991.76	$5,745.16	$1,246.60	**21.7%**	2.9%	2.9%	**-2.7%**	11	10	**-1**
HSBC FINANCIAL SERVICES	$5,820.94	$4,205.35	$1,615.59	**38.4%**	2.4%	2.2%	**10.7%**	12	12	**0**
WELLS FARGO	$3,564.11	$2,739.68	$824.43	**30.1%**	1.5%	1.4%	**4.1%**	13	13	**0**
BROWN BROTHER HARRIMAN	$3,232.56	$2,522.63	$709.93	**28.1%**	1.3%	1.3%	**2.5%**	14	15	**1**
DEUTSCHE BANK	$3,148.65	$2,462.48	$686.18	**27.9%**	1.3%	1.3%	**2.3%**	15	16	**1**
US BANCORP	$2,987.41	$2,713.87	$273.54	**10.1%**	1.2%	1.4%	**-11.9%**	16	14	**-2**
CANADIAN IMPERIAL BANK OF COMMERCE	$2,855.12	$1,954.13	$900.99	**46.1%**	1.2%	1.0%	**16.9%**	17	19	**2**
SOCIETE GENERALE	$2,835.00	$2,038.82	$796.18	**39.1%**	1.2%	1.0%	**11.2%**	18	18	**0**
FIRST CITIZENS BANK AND TRUST	$2,656.20	$2,293.62	$362.58	**15.8%**	1.1%	1.2%	**-7.4%**	19	17	**-2**
CACEIS	$1,897.12	$1,438.92	$458.20	**31.8%**	0.8%	0.7%	**5.5%**	20	23	**3**
ROYAL BANK OF CANADA	$1,883.24	$1,439.11	$444.13	**30.9%**	0.8%	0.7%	**4.7%**	21	22	**1**
BANK OF NOVA SCOTIA	$1,878.94	$1,268.13	$610.81	**48.2%**	0.8%	0.6%	**18.5%**	22	24	**2**
STANDARD CHARTERED BANK	$1,872.28	$1,537.37	$334.91	**21.8%**	0.8%	0.8%	**-2.6%**	23	20	**-3**
FIDELITY	$1,783.83	$1,512.87	$270.96	**17.9%**	0.7%	0.8%	**-5.7%**	24	21	**-3**
MITSUBISHI UFJ FUND SERVICES	$1,714.47	$1,169.95	$544.52	**46.5%**	0.7%	0.6%	**17.2%**	25	26	**1**
TOP 25 CUSTODIANS FR - ALL	**$199,983.42**	**$159,669.82**	**$40,313.60**	**25.2%**	**81.9%**	**81.8%**	**0.2%**			
ALL OTHER	$44,057.91	$35,541.86	$8,516.05	**24.0%**	18.1%	18.2%	**-0.8%**			
TOTAL CUSTODIANS FR AUC DISCLOSED	**$244,041.33**	**$195,211.68**	**$48,829.65**	**25.0%**	**96.6%**	**96.5%**	**0.1%**			
NOT REPORTED	$4,400.14	$4,311.78	$88.36	**2.0%**	1.7%	2.1%	**-18.3%**			
ELIGIBLE FUNDS - NOT ATTRIBUTED	$4,128.33	$2,778.15	$1,350.18	**48.6%**	1.6%	1.4%	**19.0%**			
TOTAL ASSETS NOT DISCLOSING A CUSTODIANS FR	**$8,528.48**	**$7,089.93**	**$1,438.55**	**20.3%**	**3.4%**	**3.5%**	**-3.7%**			
TOTAL FUND ASSETS	**$252,569.80**	**$202,301.60**	**$50,268.20**	**24.8%**	**100.0%**	**100.0%**	**0.0%**			

Fund Custodians Peer Analysis – Global AUC - Growth & Market Share

Best and Worst Performing Peer Groups

- Custodians ranked 11-25 registered the highest AUC growth
  - AUC increased 28.76%, or 1.15x the market
  - Market share increased from 17.95% to 18.49%
    - ➢ An increase of 3.00%
- Custodians ranked >25 registered the lowest AUC growth
  - AUC increased 23.96%, or 0.96x the market
  - Market share decreased from 18.21% to 18.05%
    - ➢ A decrease of 0.84%

Peer Group Performance by Fund Assets						
Custodians Peer Group Analysis	**Y-Y Growth**	**Growth vs-MKT**	**SOM 2026**	**SOM 2025**	**SOM Change**	**SOM Change %**
Market Growth Assets	**24.85%**		**100%**	**100%**		
Market Growth Custodians Disclosed	25.01%	1.01	96.62%	96.50%	**0.13%**	**0.13%**
Custodians Ranked 1-10	24.26%	0.97	63.46%	63.84%	**-0.39%**	**-0.60%**
Custodians Ranked 11-25	28.76%	1.15	18.49%	17.95%	**0.54%**	**3.00%**
All Other Custodians	23.96%	0.96	18.05%	18.21%	**-0.15%**	**-0.84%**
Market Growth Custodians Not Disclosed	20.29%	0.82	3.38%	3.50%	**-0.13%**	**-3.65%**

Single Fund Custodians League Table – Global Funds

Convergence - Jun 2026 League Tables - Single Custodians Market Segment - Fund Relationships										
Single Custodians	**Jun -26 #FR**	**Jun -25 #FR**	**25-26 Change**	**25-26 Change %**	**Market Share-26**	**Market Share-25**	**25-26 Change %**	**Jun -26 Rank**	**Jun -25 Rank**	**25-26 Change**
CHINA MERCHANTS GROUP	25,478	25,999	-521	**-2.0%**	7.6%	8.1%	**-6.2%**	1	1	**0**
JPMORGAN	17,307	17,289	18	**0.1%**	5.1%	5.4%	**-4.2%**	2	2	**0**
CHINA CITIC BANK INTERNATIONAL LIMITED	16,942	15,982	960	**6.0%**	5.0%	5.0%	**1.5%**	3	5	**2**
STATE STREET IFS	16,498	16,566	-68	**-0.4%**	4.9%	5.1%	**-4.7%**	4	3	**-1**
BANK OF NEW YORK	15,763	16,376	-613	**-3.7%**	4.7%	5.1%	**-7.9%**	5	4	**-1**
GUO TAI JUNAN SECURITIES	11,662	14,369	-2,707	**-18.8%**	3.5%	4.5%	**-22.3%**	6	6	**0**
CITIBANK	8,301	8,336	-35	**-0.4%**	2.5%	2.6%	**-4.7%**	7	7	**0**
INDUSTRIAL BANK CO	7,100	6,598	502	**7.6%**	2.1%	2.0%	**3.0%**	8	9	**1**
HUATAI SECURITIES	6,632	6,626	6	**0.1%**	2.0%	2.1%	**-4.2%**	9	8	**-1**
FIRST CITIZENS BANK AND TRUST	6,452	5,801	651	**11.2%**	1.9%	1.8%	**6.5%**	10	12	**2**
BANCO ITAU	6,403	6,483	-80	**-1.2%**	1.9%	2.0%	**-5.5%**	11	10	**-1**
BANCO BTG PACTUAL	6,321	5,692	629	**11.1%**	1.9%	1.8%	**6.3%**	12	13	**1**
HSBC FINANCIAL SERVICES	5,813	6,103	-290	**-4.8%**	1.7%	1.9%	**-8.8%**	13	11	**-2**
BNP PARIBAS	5,735	0	5,735	**0.0%**	1.7%	0.0%	**0.0%**	14	**NA**	**NA**
US BANCORP	5,446	4,719	727	**15.4%**	1.6%	1.5%	**10.5%**	15	17	**2**
CACEIS	5,076	4,494	582	**13.0%**	1.5%	1.4%	**8.1%**	16	19	**3**
SHANGHAI PUDONG DEVELOPMENT BANK	4,964	4,109	855	**20.8%**	1.5%	1.3%	**15.6%**	17	20	**3**
CHINA SECURITIES CO	4,701	4,787	-86	**-1.8%**	1.4%	1.5%	**-6.0%**	18	15	**-3**
BANCO BRADESCO	4,693	4,889	-196	**-4.0%**	1.4%	1.5%	**-8.1%**	19	14	**-5**
GUOTAI HAITONG SECURITIES	4,470	111	4,359	**3927.0%**	1.3%	0.0%	**3754.9%**	20	201	**181**
CANADIAN IMPERIAL BANK OF COMMERCE	4,202	3,891	311	**8.0%**	1.2%	1.2%	**3.4%**	21	21	**0**
NORTHERN TRUST	4,196	4,767	-571	**-12.0%**	1.2%	1.5%	**-15.7%**	22	16	**-6**
INDUSTRIAL SECURITIES	4,119	4,627	-508	**-11.0%**	1.2%	1.4%	**-14.8%**	23	18	**-5**
BANK OF AMERICA	3,549	3,344	205	**6.1%**	1.1%	1.0%	**1.6%**	24	25	**1**
GF SECURITIES	3,488	3,567	-79	**-2.2%**	1.0%	1.1%	**-6.4%**	25	23	**-2**
TOP 25 SINGLE CUSTODIANS FR	**205,311**	**195,525**	**9,786**	**5.0%**	**61.0%**	**60.7%**	**0.5%**			
ALL OTHER	131,425	126,822	4,603	**3.6%**	39.0%	39.3%	**-0.8%**			
TOTAL SINGLE CUSTODIANS FR DISCLOSED	**336,736**	**322,347**	**14,389**	**4.5%**	**63.6%**	**64.4%**	**-1.2%**			
NOT REPORTED	43,692	37,447	6,245	**16.7%**	8.3%	7.5%	**10.3%**			
ELIGIBLE FUNDS - NOT ATTRIBUTED	45,271	36,744	8,527	**23.2%**	8.5%	7.3%	**16.5%**			
TOTAL FUNDS NOT DISCLOSING A CUSTODIANS FR	**88,963**	**74,191**	**14,772**	**19.9%**	**16.8%**	**14.8%**	**13.4%**			
TOTAL FUNDS WITH MULTI-CUSTODIANS FR	**103,888**	**104,151**	**-263**	**-0.3%**	**19.6%**	**20.8%**	**-5.7%**			
TOTAL FUNDS	**529,587**	**500,689**	**28,898**	**5.8%**	**100.0%**	**100.0%**	**0.0%**			

Single Fund Custodians Peer Analysis – Global Funds - Growth and Market Share

Best and Worst Performing Peer Groups

- Custodians ranked 11-25 registered the highest growth in funds
  - Funds increased 18.83%, or 4.22x the market
  - Market share increased from 19.10% to 21.73%
    - An increase of 13.75%
- Custodians ranked 1-10 registered the lowest growth in funds
  - Funds decreased 1.35%, or -0.30x the market
  - Market share decreased from 41.55% to 39.24%
    - A decrease of 5.56%

Peer Group Performance by Fund Relationships

Custodians Peer Group Analysis	Y-Y Growth	Growth vs-MKT	SOM 2026	SOM 2025	SOM Change	SOM Change %
Market Growth Funds	**5.77%**		**100%**	**100%**		
Market Growth Single Custodians Disclosed	4.46%	0.77	63.58%	64.38%	**-0.80%**	**-1.24%**
Custodians Ranked 1-10	-1.35%	-0.30	39.24%	41.55%	**-2.31%**	**-5.56%**
Custodians Ranked 11-25	18.83%	4.22	21.73%	19.10%	**2.63%**	**13.75%**
All Other Custodians	3.63%	0.81	39.03%	39.34%	**-0.31%**	**-0.80%**
Market Growth Multi Custodians Disclosed	-0.25%	-0.04	19.62%	20.80%	**-1.18%**	**-5.70%**
Market Growth Custodians Not Disclosed	19.91%	3.45	16.80%	14.82%	**1.98%**	**13.37%**

Single Fund Custodians League Table – Global AUC

Convergence - Jun 2026 League Tables - Single Custodians Market Segment - Assets (in BN)										
Single Custodians	**Jun -26 FR-AUC**	**Jun -25 FR-AUC**	**25-26 Change**	**25-26 Change %**	**Market Share-26**	**Market Share-25**	**25-26 Change %**	**Jun -26 Rank**	**Jun -25 Rank**	**25-26 Change**
STATE STREET IFS	$26,600.83	$22,309.49	$4,291.34	**19.2%**	24.6%	25.6%	**-4.0%**	1	1	**0**
JPMORGAN	$21,057.03	$17,422.86	$3,634.18	**20.9%**	19.5%	20.0%	**-2.7%**	2	2	**0**
BANK OF NEW YORK	$15,981.39	$13,042.14	$2,939.25	**22.5%**	14.8%	15.0%	**-1.3%**	3	3	**0**
CITIBANK	$4,450.29	$2,935.76	$1,514.53	**51.6%**	4.1%	3.4%	**22.1%**	4	4	**0**
NORTHERN TRUST	$3,339.53	$2,810.39	$529.14	**18.8%**	3.1%	3.2%	**-4.3%**	5	5	**0**
BROWN BROTHER HARRIMAN	$3,086.12	$2,422.67	$663.45	**27.4%**	2.9%	2.8%	**2.6%**	6	6	**0**
BNP PARIBAS	$2,086.18	$0.00	$2,086.18	**0.0%**	1.9%	0.0%	**0.0%**	7	**NA**	**NA**
HSBC FINANCIAL SERVICES	$2,073.40	$1,744.30	$329.10	**18.9%**	1.9%	2.0%	**-4.3%**	8	8	**0**
US BANCORP	$2,070.32	$1,851.06	$219.26	**11.8%**	1.9%	2.1%	**-9.9%**	9	7	**-2**
CACEIS	$1,787.28	$1,337.75	$449.53	**33.6%**	1.7%	1.5%	**7.6%**	10	9	**-1**
UBS	$1,520.04	$1,234.14	$285.90	**23.2%**	1.4%	1.4%	**-0.8%**	11	10	**-1**
CANADIAN IMPERIAL BANK OF COMMERCE	$1,450.72	$1,175.83	$274.89	**23.4%**	1.3%	1.4%	**-0.6%**	12	11	**-1**
MITSUBISHI UFJ FUND SERVICES	$1,260.89	$851.05	$409.84	**48.2%**	1.2%	1.0%	**19.3%**	13	13	**0**
BANK OF AMERICA	$1,074.95	$899.54	$175.41	**19.5%**	1.0%	1.0%	**-3.8%**	14	12	**-2**
ROYAL BANK OF CANADA	$771.63	$726.67	$44.97	**6.2%**	0.7%	0.8%	**-14.5%**	15	14	**-1**
BANCO DO BRASIL	$658.89	$492.95	$165.94	**33.7%**	0.6%	0.6%	**7.6%**	16	15	**-1**
BANCO ITAU	$648.56	$471.06	$177.51	**37.7%**	0.6%	0.5%	**10.9%**	17	17	**0**
DZ BANK	$594.95	$472.31	$122.64	**26.0%**	0.6%	0.5%	**1.4%**	18	16	**-2**
SUMITOMO	$577.06	$443.04	$134.02	**30.3%**	0.5%	0.5%	**4.9%**	19	18	**-1**
SOCIETE GENERALE	$576.79	$395.76	$181.03	**45.7%**	0.5%	0.5%	**17.4%**	20	21	**1**
BANCO BRADESCO	$552.87	$403.70	$149.17	**37.0%**	0.5%	0.5%	**10.3%**	21	20	**-1**
FIRST CITIZENS BANK AND TRUST	$511.20	$424.68	$86.52	**20.4%**	0.5%	0.5%	**-3.1%**	22	19	**-3**
DEUTSCHE BANK	$416.15	$372.72	$43.43	**11.7%**	0.4%	0.4%	**-10.1%**	23	22	**-1**
CITCO FUNDS SERVICES	$411.77	$307.23	$104.54	**34.0%**	0.4%	0.4%	**7.9%**	24	25	**1**
DEPOSITO CENTRAL DE VALORES	$397.28	$296.46	$100.82	**34.0%**	0.4%	0.3%	**7.9%**	25	27	**2**
TOP 25 SINGLE CUSTODIANS FR ASSETS	**$93,956.14**	**$74,843.55**	**$19,112.59**	**25.5%**	**86.9%**	**86.0%**	**1.1%**			
ALL OTHER	$14,118.74	$12,188.85	$1,929.89	**15.8%**	13.1%	14.0%	**-6.7%**			
TOTAL SINGLE CUSTODIANS FR ASSETS DISCLOSED	**$108,074.87**	**$87,032.39**	**$21,042.48**	**24.2%**	**42.8%**	**43.0%**	**-0.5%**			
NOT REPORTED	$4,400.14	$4,311.78	$88.36	**2.0%**	1.7%	2.1%	**-18.3%**			
ELIGIBLE FUNDS - NOT ATTRIBUTED	$4,128.33	$2,778.15	$1,350.18	**48.6%**	1.6%	1.4%	**19.0%**			
TOTAL ASSETS NOT DISCLOSING A CUSTODIANS FR	**$8,528.48**	**$7,089.93**	**$1,438.55**	**20.3%**	**3.4%**	**3.5%**	**-3.7%**			
TOTAL ASSETS WITH MULTI-CUSTODIANS FR	**$135,966.45**	**$108,179.28**	**$27,787.17**	**25.7%**	**53.8%**	**53.5%**	**0.7%**			
TOTAL FUND ASSETS	**$252,569.80**	**$202,301.60**	**$50,268.20**	**24.8%**	**100.0%**	**100.0%**	**0.0%**			

Single Custodians Peer Analysis – Global AUC - Growth & Market Share

Best and Worst Performing Peer Groups

- Custodians ranked 11-25 registered the highest AUC growth
  - AUC increased 27.40%, or 1.13x the market
  - Market share increased from 10.30% to 10.57%
    - An increase of 2.59%
- Custodians ranked >25 registered the lowest AUC growth
  - AUC increased 15.83%, or 0.65x the market
  - Market share decreased from 14.00% to 13.06%
    - A decrease of 6.72%

Peer Group Performance by Fund Assets

Custodians Peer Group Analysis	Y-Y Growth	Growth vs-MKT	SOM 2026	SOM 2025	SOM Change	SOM Change %
Market Growth Assets	**24.85%**		**100%**	**100%**		
Market Growth Single Custodians Disclosed	24.18%	0.97	42.79%	43.02%	**-0.23%**	**-0.54%**
Custodians Ranked 1-10	25.28%	1.05	76.37%	75.69%	**0.67%**	**0.89%**
Custodians Ranked 11-25	27.40%	1.13	10.57%	10.30%	**0.27%**	**2.59%**
All Other Custodians	15.83%	0.65	13.06%	14.00%	**-0.94%**	**-6.72%**
Market Growth Multi Custodians Disclosed	25.69%	1.03	53.83%	53.47%	**0.36%**	**0.67%**
Market Growth Custodians Not Disclosed	20.29%	0.82	3.38%	3.50%	**-0.13%**	**-3.65%**

Multi-Fund Custodians League Table – Global Funds

Convergence - Jun 2026 League Tables - Multi Custodians Market Segment - Fund Relationships										
Multi Custodians	**Jun -26 #FR**	**Jun -25 #FR**	**25-26 Change**	**25-26 Change %**	**Market Share-26**	**Market Share-25**	**25-26 Change %**	**Jun -26 Rank**	**Jun -25 Rank**	**25-26 Change**
JPMORGAN	13,420	12,915	505	**3.9%**	12.9%	12.4%	**4.2%**	1	1	**0**
BANK OF AMERICA	9,270	9,017	253	**2.8%**	8.9%	8.7%	**3.1%**	2	2	**0**
FIRST CITIZENS BANK AND TRUST	7,525	7,111	414	**5.8%**	7.2%	6.8%	**6.1%**	3	3	**0**
MORGAN STANLEY	5,873	5,640	233	**4.1%**	5.7%	5.4%	**4.4%**	4	5	**1**
GOLDMAN SACHS BANK USA	5,176	5,069	107	**2.1%**	5.0%	4.9%	**2.4%**	5	7	**2**
BANK OF NEW YORK	5,107	5,115	-8	**-0.2%**	4.9%	4.9%	**0.1%**	6	6	**0**
CITIBANK	3,782	3,741	41	**1.1%**	3.6%	3.6%	**1.4%**	7	8	**1**
NORTHERN TRUST	3,008	2,956	52	**1.8%**	2.9%	2.8%	**2.0%**	8	9	**1**
WELLS FARGO	2,943	2,831	112	**4.0%**	2.8%	2.7%	**4.2%**	9	10	**1**
UBS	2,044	2,019	25	**1.2%**	2.0%	1.9%	**1.5%**	10	11	**1**
US BANCORP	1,861	1,885	-24	**-1.3%**	1.8%	1.8%	**-1.0%**	11	12	**1**
HSBC FINANCIAL SERVICES	1,612	1,397	215	**15.4%**	1.6%	1.3%	**15.7%**	12	15	**3**
BARCLAYS	1,573	1,456	117	**8.0%**	1.5%	1.4%	**8.3%**	13	13	**0**
CITIZEN'S BANK	1,505	1,302	203	**15.6%**	1.4%	1.3%	**15.9%**	14	16	**2**
STATE STREET IFS	1,484	1,426	58	**4.1%**	1.4%	1.4%	**4.3%**	15	14	**-1**
ESHARES	1,305	1,136	169	**14.9%**	1.3%	1.1%	**15.2%**	16	18	**2**
FIDELITY	1,296	1,285	11	**0.9%**	1.2%	1.2%	**1.1%**	17	17	**0**
RAYMOND JAMES ASSOCIATES	1,145	1,082	63	**5.8%**	1.1%	1.0%	**6.1%**	18	19	**1**
ROYAL BANK OF CANADA	1,136	1,034	102	**9.9%**	1.1%	1.0%	**10.1%**	19	21	**2**
BNP PARIBAS	1,122	6,713	-5,591	**-83.3%**	1.1%	6.4%	**-83.2%**	20	4	**-16**
DEUTSCHE BANK	1,012	1,057	-45	**-4.3%**	1.0%	1.0%	**-4.0%**	21	20	**-1**
INTERACTIVE BROKERS	975	946	29	**3.1%**	0.9%	0.9%	**3.3%**	22	22	**0**
COMPUTERSHARE	908	754	154	**20.4%**	0.9%	0.7%	**20.7%**	23	27	**4**
COINBASE	896	797	99	**12.4%**	0.9%	0.8%	**12.7%**	24	23	**-1**
SOCIETE GENERALE	889	776	113	**14.6%**	0.9%	0.7%	**14.9%**	25	26	**1**
TOP 25 MULTI CUSTODIANS FR	**76,867**	**79,460**	**-2,593**	**-3.3%**	**74.0%**	**76.3%**	**-3.0%**			
ALL OTHER	27,021	24,691	2,330	**9.4%**	26.0%	23.7%	**9.7%**			
TOTAL MULTI CUSTODIANS FR	**103,888**	**104,151**	**-263**	**-0.3%**	**19.6%**	**20.8%**	**-5.7%**			
NOT REPORTED	43,692	37,447	6,245	**16.7%**	8.3%	7.5%	**10.3%**			
ELIGIBLE FUNDS - NOT ATTRIBUTED	45,271	36,744	8,527	**23.2%**	8.5%	7.3%	**16.5%**			
TOTAL FUNDS NOT DISCLOSING A CUSTODIANS FR	**88,963**	**74,191**	**14,772**	**19.9%**	**16.8%**	**14.8%**	**13.4%**			
TOTAL FUNDS WITH SINGLE CUSTODIANS FR	**336,736**	**322,347**	**14,389**	**4.5%**	**63.6%**	**64.4%**	**-1.2%**			
TOTAL FUNDS	**529,587**	**500,689**	**28,898**	**5.8%**	**100.0%**	**100.0%**	**0.0%**			

Multi-Fund Custodians Peer Analysis – Global Funds - Growth and Market Share

Best and Worst Performing Peer Groups

- Custodians ranked >25 registered the highest growth in funds
  - Funds increased 9.44%, or 38.37x the market
  - Market share increased from 23.71% to 26.01%
    - An increase of 9.71%
- Custodians ranked 11-25 registered the smallest growth in funds
  - Funds decreased 18.78%, or -73.35x the market
  - Market share decreased from 22.13% to 18.02%
    - A decrease of 18.57%

Peer Group Performance by Fund Relationships						
Custodians Peer Group Analysis	**Y-Y Growth**	**Growth vs-MKT**	**SOM 2026**	**SOM 2025**	**SOM Change**	**SOM Change %**
Market Growth Funds	**5.77%**		**100%**	**100%**		
Market Growth Multi Custodians Disclosed	-0.25%	-0.04	19.62%	20.80%	**-1.18%**	**-5.70%**
Custodians Ranked 1-10	3.07%	13.17	55.97%	54.17%	**1.81%**	**3.33%**
Custodians Ranked 11-25	-18.78%	-73.35	18.02%	22.13%	**-4.11%**	**-18.57%**
All Other Custodians	9.44%	38.37	26.01%	23.71%	**2.30%**	**9.71%**
Market Growth Single Custodians Disclosed	4.46%	0.77	63.58%	64.38%	**-0.80%**	**-1.24%**
Market Growth Custodians Not Disclosed	19.91%	3.45	16.80%	14.82%	**1.98%**	**13.37%**

Multi-Fund Custodians League Table – Global AUC

Convergence - Jun 2026 League Tables - Multi Custodians Market Segment - Assets (in BN)										
Multi Custodians	**Jun -26 FR-AUC**	**Jun -25 FR-AUC**	**25-26 Change**	**25-26 Change %**	**Market Share-26**	**Market Share-25**	**25-26 Change %**	**Jun -26 Rank**	**Jun -25 Rank**	**25-26 Change**
JPMORGAN	$12,789.35	$10,225.71	$2,563.64	**25.1%**	9.4%	9.5%	**-0.5%**	1	1	**0**
BANK OF AMERICA	$11,255.22	$9,170.22	$2,085.01	**22.7%**	8.3%	8.5%	**-2.3%**	2	2	**0**
BANK OF NEW YORK	$9,963.74	$7,825.01	$2,138.74	**27.3%**	7.3%	7.2%	**1.3%**	3	3	**0**
MORGAN STANLEY	$8,444.73	$6,568.28	$1,876.45	**28.6%**	6.2%	6.1%	**2.3%**	4	5	**1**
CITIBANK	$8,257.01	$6,376.90	$1,880.11	**29.5%**	6.1%	5.9%	**3.0%**	5	7	**2**
BARCLAYS	$7,913.38	$6,148.40	$1,764.98	**28.7%**	5.8%	5.7%	**2.4%**	6	6	**0**
GOLDMAN SACHS BANK USA	$7,528.30	$6,085.42	$1,442.88	**23.7%**	5.5%	5.6%	**-1.6%**	7	8	**1**
UBS	$5,562.30	$4,611.48	$950.82	**20.6%**	4.1%	4.3%	**-4.0%**	8	9	**1**
STATE STREET IFS	$5,065.43	$3,978.80	$1,086.63	**27.3%**	3.7%	3.7%	**1.3%**	9	10	**1**
BNP PARIBAS	$5,054.06	$5,585.21	-$531.16	**-9.5%**	3.7%	5.2%	**-28.0%**	10	11	**1**
HSBC FINANCIAL SERVICES	$3,747.55	$2,461.05	$1,286.49	**52.3%**	2.8%	2.3%	**21.2%**	11	12	**1**
NORTHERN TRUST	$3,652.23	$2,934.78	$717.46	**24.4%**	2.7%	2.7%	**-1.0%**	12	15	**3**
WELLS FARGO	$3,207.92	$2,422.48	$785.44	**32.4%**	2.4%	2.2%	**5.4%**	13	13	**0**
DEUTSCHE BANK	$2,732.50	$2,089.75	$642.75	**30.8%**	2.0%	1.9%	**4.0%**	14	16	**2**
SOCIETE GENERALE	$2,258.20	$1,643.06	$615.15	**37.4%**	1.7%	1.5%	**9.4%**	15	14	**-1**
FIRST CITIZENS BANK AND TRUST	$2,145.00	$1,868.94	$276.06	**14.8%**	1.6%	1.7%	**-8.7%**	16	18	**2**
BANK OF NOVA SCOTIA	$1,819.07	$1,213.75	$605.32	**49.9%**	1.3%	1.1%	**19.2%**	17	17	**0**
FIDELITY	$1,753.47	$1,485.92	$267.55	**18.0%**	1.3%	1.4%	**-6.1%**	18	19	**1**
STANDARD CHARTERED BANK	$1,688.23	$1,381.29	$306.94	**22.2%**	1.2%	1.3%	**-2.8%**	19	21	**2**
CANADIAN IMPERIAL BANK OF COMMERCE	$1,404.40	$778.30	$626.10	**80.4%**	1.0%	0.7%	**43.6%**	20	4	**-16**
COINBASE	$1,312.43	$514.81	$797.62	**154.9%**	1.0%	0.5%	**102.8%**	21	20	**-1**
SG HAMBROS TRUST	$1,306.78	$1,000.65	$306.13	**30.6%**	1.0%	0.9%	**3.9%**	22	22	**0**
ROYAL BANK OF CANADA	$1,111.61	$712.45	$399.16	**56.0%**	0.8%	0.7%	**24.1%**	23	27	**4**
SKANDINAVISKA SECURITIES	$1,047.81	$711.55	$336.26	**47.3%**	0.8%	0.7%	**17.2%**	24	23	**-1**
SUMITOMO	$1,009.84	$731.90	$277.95	**38.0%**	0.7%	0.7%	**9.8%**	25	26	**1**
TOP 25 MULTI CUSTODIANS FR ASSETS	**$112,030.58**	**$88,526.10**	**$23,504.48**	**26.6%**	**82.4%**	**81.8%**	**0.7%**			
ALL OTHER	$23,935.87	$19,653.18	$4,282.69	**21.8%**	17.6%	18.2%	**-3.1%**			
TOTAL MULTI CUSTODIANS FR ASSETS	**$135,966.45**	**$108,179.28**	**$27,787.17**	**25.7%**	**53.8%**	**53.5%**	**0.7%**			
NOT REPORTED	$4,400.14	$4,311.78	$88.36	**2.0%**	1.7%	2.1%	**-18.3%**			
ELIGIBLE FUNDS - NOT ATTRIBUTED	$4,128.33	$2,778.15	$1,350.18	**48.6%**	1.6%	1.4%	**19.0%**			
TOTAL ASSETS NOT DISCLOSING A CUSTODIANS FR	**$8,528.48**	**$7,089.93**	**$1,438.55**	**20.3%**	**3.4%**	**3.5%**	**-3.7%**			
TOTAL ASSETS WITH SINGLE CUSTODIANS FR	**$108,074.87**	**$87,032.39**	**$21,042.48**	**24.2%**	**42.8%**	**43.0%**	**-0.5%**			
TOTAL FUND ASSETS	**$252,569.80**	**$202,301.60**	**$50,268.20**	**24.8%**	**100.0%**	**100.0%**	**0.0%**			

Custodians Peer Groups – Global Multi AUC Growth & Market Share

Best and Worst Performing Peer Groups

- Custodians ranked 11-25 registered the highest AUC growth
  - AUC increased 37.57%, or 1.46x the market
  - Market share increased from 20.29% to 22.21%
    - An increase of 9.45%
- Custodians ranked >25 registered the lowest AUC growth
  - AUC increased 21.79%, or 0.85x the market
  - Market share decreased from 18.17% to 17.60%
    - A decrease of 3.10%

Peer Group Performance by Fund Assets						
Custodians Peer Group Analysis	**Y-Y Growth**	**Growth vs-MKT**	**SOM 2026**	**SOM 2025**	**SOM Change**	**SOM Change %**
Market Growth Assets	**24.85%**		**100%**	**100%**		
Market Growth Multi Custodians Disclosed	25.69%	1.03	53.83%	53.47%	**0.36%**	**0.67%**
Custodians Ranked 1-10	22.92%	0.89	60.19%	61.54%	**-1.36%**	**-2.20%**
Custodians Ranked 11-25	37.57%	1.46	22.21%	20.29%	**1.92%**	**9.45%**
All Other Custodians	21.79%	0.85	17.60%	18.17%	**-0.56%**	**-3.10%**
Market Growth Single Custodians Disclosed	24.18%	0.97	42.79%	43.02%	**-0.23%**	**-0.54%**
Market Growth Custodians Not Disclosed	20.29%	0.82	3.38%	3.50%	**-0.13%**	**-3.65%**

About Convergence

- Founded in 2013, Convergence provides independent insights into important trends and challenges facing our clients in the fast-growing and dynamic asset management industry by using alternative data and data science analytics.

- Our insights help clients grow revenue, improve efficiency and identify and manage risks.

- Our clients include Asset Managers, Institutional Investors and Service Providers.

- Our founders, are former C-Suite executives in hedge funds, private equity funds, broker-dealers and securities exchanges.

- We are headquartered in South Norwalk, CT and operate in New Jersey and Hyderabad, India.

- For additional information please contact John Phinney @ 203-956-4824 or George Gainer @ 203-956-4824 or to learn more about how Convergence can help you.

Terms Used in Our Fund Custodians League Tables

- **Global Funds and Assets**
  - Measures public and private funds and assets domiciled in US and non-US locations that Convergence can attribute to one or more Fund Custodians.
- **US Funds and Assets**
  - Measures public and private funds and assets domiciled in the US that Convergence can attribute to one or more Fund Custodians.
- **Non-US Funds and Assets**
  - Measures public and private funds and assets domiciled outside the United States that Convergence can attribute to one or more Fund Custodians.
- **Not Reported – Global – US – Non-US Funds and Assets**
  - Measures public and private funds and assets domiciled in US and non-US locations that are being serviced by the investment adviser or a controlled affiliate.
- **Not Applicable – Global – US – Non-US Funds and Assets**
  - Measures public and private funds and assets domiciled in US and non-US locations that are being serviced by the investment adviser or a controlled affiliate.
- **Unattributed Funds and Assets – Global – US – Non-US Funds and Assets**
  - Measures public and private funds and assets domiciled in US and non-US locations that Convergence cannot attribute to one or more Fund Custodians.
- **All Other Custodians**
  - Is a measure of funds and assets attributed to Fund Custodians ranked outside the Top 25.

Terms Used in Our Fund Custodians League Tables

- **Single/Multiple Relationship**
  - A **"Single"** Custodians relationship exists at the fund level when the adviser discloses one Custodians to their fund and a **"Multiple"** Custodians exists when more than one Custodians is named.
- **Total Fund/Asset Custodians Relationships**
  - Total Funds refer to an overall number of funds available in the market and Total Assets refer to the overall assets available in the market.
- **Total Fund/Asset Custodians Single Relationships**
  - Total Funds in single relationships means, total funds in the market for those who have only single-Custodians relationship and Total Assets in single relationship means total assets in the market for those who have only single-Custodians relationship.
- **Total Fund/Asset Custodians Multiple Relationships**
  - Total Funds in multiple relationships means, total assets in the market for those who have multi-Custodians relationship and Total Assets in multiple relationship means total assets in the market for those who have multi-Custodians relationship.
- **Unique Fund/Asset Custodians Single Relationships**
  - Measures unique Funds in single relationships means, unique funds in the market for those who have only single Custodians relationship .
- **Unique Fund/Asset Custodians Multiple Relationships**
  - Measures unique Funds in multiple relationships means, unique funds in the market for those who have multi-Custodians relationship.
- **Total Fund/Asset Market**
  - Total Fund includes all the funds in the market plus all the unique funds. Similarly, Total Asset Market means all the assets in the market plus all the unique assets.

Additional Analytics available for the Custodians Segment

Convergence offers several additional datasets and analytical tools that can be used to support business development and client and risk management efforts…

- **Competitive Analysis (Business Development)**
  - Compare your growth and market share to a defined peer group in multiple fund type segments
  - Growth is broken down in up to 9 growth factors, each which reveals a story
- **Client New Fund Flow Analytics (Business Development)**
  - Identify new flows into client funds
  - Allows you to determine if you are getting your fair share of the change
- **Clients at Risk (Client Management)**
  - Convergence predictive analytics can identify clients likely to move their business to a competitor in full, or partially through diversification
- **Client Operational Risk Profiles (Risk Management)**
  - Convergence proprietary risk factors can identify high-risk business conditions in your prospective or existing clients
- **ESG Business Profiles**
  - Convergence measures the ESG sensitivity of investment advisers. This differs from ESG investing measurement and complements your work on ESG investing.

Disclaimer

The contents of this report are for informational and educational purposes only. This report is made available for the public good and the insights and comments contained herein (the "information") are based on data obtained on the relevant subject from regulatory filings and other third-party sources, unless otherwise specified. While Convergence takes steps to verify the accuracy and completeness of the information used, it makes no representation or warranty as to the accuracy of the underlying data we source.

This report does not constitute, nor should it be used to form, an opinion on the subject party's control environment. In addition, recipients are not to construe this report as legal, financial or tax advice.

This report is not part of, nor should it be construed as, any offer for sale or subscription of, or any invitation to offer to buy or subscribe for, any securities, nor should it, nor any part of it, form the basis of, or be relied on in any connection with, any contract or commitment whatsoever. Convergence expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (i) the use of this report, (ii) reliance on any information contained herein, (iii) any error, omission or inaccuracy in any information contained herein or (iv) any action resulting from the information contained herein.

This report, and the insights, terms, marks and methods described herein, represents the intellectual property of Convergence and its recipient may not use or re-use any of its contents for commercial purposes and may not reproduce it, nor send it to any affiliate or third-party, without the written permission of Convergence.

Convergence, in its sole discretion, reserves the right to update and/or modify this Report, and the data contained therein, at any time when we receive, discover or add new information about the subject Manager and SEC action without future obligations. CONVERGENCE WARRANTS THAT THIS REPORT IS BASED ON CONVERGENCE'S REASONABLE EFFORTS TO COMPILE AND ANALYZE THE BEST SOURCES REASONABLY AVAILABLE TO CONVERGENCE AT ANY GIVEN TIME AND, THAT ANY OPINIONS REFLECT CONVERGENCE'S JUDGMENT AT THE TIME AND ARE SUBJECT TO CHANGE. THE FOREGOING WARRANTY IS IN LIEU OF ALL WARRANTIES, EXPRESS, OR IMPLIED, STATUTORY OR OTHERWISE, INCLUDING WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, AND WARRANTIES AS TO ACCURACY, COMPLETENESS, OR ADEQUACY OF INFORMATION.

The Convergence Leadership Team

John Phinney
Chairman/CEO
email: jphinney@convergenceinc.com
phone: 203-956-4824

John Phinney is Chairman and CEO of Convergence Inc. a Data as a Service (DaaS) company founded on the principals of industry transparency and risk mitigation.

John has spent his entire career working with the world's leading asset managers to increase revenues, improve efficiency and manage investment and non-investment risk. He is a proven thought leader who has designed and developed several first-ever initiatives, including being a named inventor for a patent for a Tier 1 multinational bank.

JPMorgan, Fidelity Investments, TRG Asset Management and Apollo Global Management pedigree.

George Evans
President/Chief Revenue Officer
email: gevans@convergenceinc.com
phone: 215-704-7100

George Evans is responsible for business development and the delivery of Convergence methodology, solutions, and advisory services to Convergence clients. George has a long history of assisting firms with forward thinking, market leading and innovative techniques to capitalize on short term opportunities while staying focused on long term success.

He has over 40 years of experience in the financial services industry, primarily in the traditional asset management, hedge, private equity, banking, and insurance verticals.

Warren Master
Chief Technology Officer
email: wmaster@convergenceinc.com
phone: 201-674-9175

Warren Master is responsible for all technology research and development at Convergence. He is an accomplished technology executive and hands on technology visionary with over 40 years experience in technology with 30 years specializing in the financial services. Warren has business experience on both the buy and sell side as well as the asset servicing side of the business.

Chemical Bank, Chase Manhattan Bank, JPMorgan and TRG Asset Management pedigree.

George Gainer
Head of Client Management
email: ggainer@convergenceinc.com
phone: 203-956-4824

George's career spans buy and sell side firms including Gravitas where he was a Finance & Business Performance Analyst and Apollo [through Gravitas] where he was responsible for Business Analysis & Reporting.

Prior to Apollo, George was at Iron Mountain as an Acquisition Accounting Manager, KPMG as Transaction Services Manager, and Deloitte where he was part of Audit Senior Staff.